



TENNYSON E&P news – Beacon Energy – Board and Management update

Tennyson Securities, Energy Research

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Beacon Energy (BCE LN) has announced that CEO Larry Bottomley intends to retire from his position on the 1 June, following the expected completion of the Schwarzbach-2 sidetrack well, onshore Germany. Larry stepped up from his previous role as Non-Executive Director at Beacon some two years ago, re-establishing the company through the reverse takeover of Rhein Petroleum. Larry will return to his non-executive position once his notice is complete. The CEO role will be assumed by the incumbent CFO Stewart MacDonald, who has worked closely alongside Larry for the past 18 months. The company intends to appoint a COO in due course, bulking out the technical and operational teams as the company continues its development of the Erfelden field.

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